

WELTERMAN INTERNATIONAL LIMITED- CIN:L51100GJ1992PLCO17613

Regd. Office: Plot No. 1135, At & Post: Lamdapura, Lamdapura Road, Ta. Savli District Vadodara-391775 Gujarat, India
 email: Welterman.baroda52@gmail.com Phone No: 0265 2310251 (M) 09998644896

Unaudited Financial Results for the Quarter and Half Year ended 30.09.2016

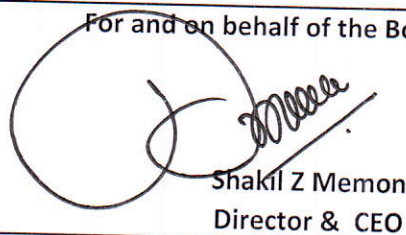
Sr.No	Particulars	Quarter Ended			Six Month Ended		(RS IN LAKHS)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2016
1	INCOME FROM OPERATION						Audited
(a)	Net Sales / Income from operation(Net of Excise Duty)	6.28	0	81.18	6.28	172.60	267.26
(b)	Other Operating Income				0	0	29.30
	Total Income from Operation (Net)	6.28	0	81.18	6.28	172.60	296.56
2	EXPENSES						
(a)	Cost of Materials Consumed						
(b)	Purchase of Stock - in - Trade	13.67	0.08	81.12	13.75	173.42	234.79
(c)	Changes in Inventories of Finished Goods, Work in progress and Stock - In - Trade	0	0	0	0	0	-35.05
(d)	Employee Benefits expenses	2.64	2.77	3.71	5.41	10.44	24.07
(e)	Depreciation Expenses	1.08	1.07	1.78	2.15	3.41	4.29
(f)	Job work Charges	0.00	0	0	0	0	8.64
(g)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to the shown separately)	5.07	6.74	13.45	11.81	19.03	69.46
	TOTAL EXPENSES	22.46	10.66	100.06	33.12	206.30	306.20
3	Profit / (Loss) from operation before other income, finance cost and exceptional items(1-2)	-16.18	-10.66	-18.88	-26.84	-33.70	-9.64
4	OTHER INCOME	0.10	0	0	0.10	0.13	0
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items(3 + 4)	-16.08	-10.66	-18.88	-26.74	-33.57	-9.64
6	Finance costs						
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items(5+6)	-16.08	-10.66	-18.88	-26.74	-33.57	-9.64
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	-16.08	-10.66	-18.88	-26.74	-33.57	-9.64
10	Tax expenses						
11	Net Profit / (Loss) from ordinary						

	activities after tax (9 + 10)	-16.08	-10.66	-18.88	-26.74	-33.57	-9.64
12	Extraordinary Items (net of tax expense Rs. ----- Lakhs)	0	0	0	0	0	-240.22
13	Net Profit / (Loss) for the period (11 + 12)	-16.08	-10.66	-18.88	-26.74	-33.57	-249.86
14	Share of Profit / (loss) of associates						
15	Minoity Interest*						
16	Net Profit / (Loss) after taxes minority Interest and share of Profit / (Loss) of associates (13 + 14 +15)*	-16.08	-10.66	-18.88	-26.74	-33.57	-249.86
17	Paid-Up equity share capital (Face value of the Share of- Rs.10/- per Share)	444.13	444.13	444.13	444.13	444.13	444.13
18	Reserve excluding Revaluation as per balance sheet of previous accounting year	25.00	25.00	25.00	25.00	25.00	25.00
19-i	Earnings per share (before extraorinaty items)(of Rs.25/- each) (not annualised),	-0.36	-0.24	-0.43	-0.60	-0.76	-5.63
	(a) Basic						
	(b) Diluted						
19-ii	Earnings per share (after extraorinaty items)(of Rs.25/-lacs each) (not annualised),	-0.34	-0.23	-0.40	-0.57	-0.72	-5.33
	(a) Basic						
	(b) Diluted						
	Notes:						

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Saturday, November 12, 2016.
- 2 The Company is engaged in Trading of Shoe Leathers which is the only segment in accordance with the AS -17 and hence segment reporting is not required to be made.
- 3 The Statutory Auditors have carried out limited review of the Unaudited Financial Results of the Company for the Quarter and Half year ended on 30th September, 2016.
- 4 Figures of the previous Quarter/period/year have been regrouped/reclassified/rearranged wherever necessary.

Date : 12.11.2016
Place : Vadodara

For and on behalf of the Board of


Shakil Z Memon
Director & CEO

WELTERMAN INTERNATIONAL LTD - (CIN: L51100GJ1992PLCO17613)

Plot No:1135, At & Post: Lamdapura, Lamdapura road, Taluka: Savli, Dist: Baroda

Phone No: 0265 2310251 (M) 09998644896 email: welterman.baroda52@gmail.com

Statement of Assets and Liabilities for Companies (Other than Banks)

Sr.No	Standalone Statement of Assets and Liabilites	As at 30.09.2016 (Un-Audited)	As at 30.09.2015 (Un-Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	44413000.00	44413000.00
	(b) Reserves & Surplus	-171159529.00	-168484886.00
	(c) Money received against Share Warrants	0.00	0.00
	Sub Total - Shareholder's Funds	-126746529.00	-124071886.00
2	Share application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term Borrowings	125084470.00	108624470.00
	(b) Deferred Tax Liabilities (Net)	0.00	0.00
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long-Term Provisions	0.00	609000.00
	Sub Total - Non - Current Liabilities	125084470.00	109233470.00
5	Current liabilities		
	(a) Short Term borrowings	0.00	0.00
	(b) Trade Payables	28864780.00	21496837.00
	(c) Other Current Liabilities	20293252.00	31487537.00
	(d) Short Term Provisions	0.00	1500000.00
	Sub Total Current Liabilities	49158032.00	67984374.00
	TOTAL - EQUITY AND LIABILITIES	47495973.00	53145958.00
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	7985334.00	7925688.00
	(b) Goodwill on Consolidation	0.00	0.00
	(c) Non-Current Investments	2903316.00	2903316.00
	(d) Deferred Tax Assets (net)	0.00	0.00
	(e) Long-Term Loans and Advances	0.00	0.00
	(f) Other Non-Current Assets	0.00	107712.00
	Sub Total Non - Current Assets	2903316.00	3011028.00
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	10559957.00	11731928.00
	(c) Trade Receivables	9047991.00	13545548.00
	(d) Cash and Cash Equivalents	4641422.00	4762373.00
	(e) Short-Term Loans and Advances	12357953.00	12169393.00
	(f) Other Current Assets	0.00	0.00
	Sub Total Current Assets	36607323.00	42209242.00
	TOTAL ASSETS	39510639.00	45220270.00

Date: 12.11.2016

Place : Vadodara

Weiterman International Ltd

Shakil Z Memon
CEO & Director

Ref: D/112016/101

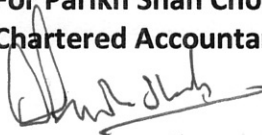
REVIEW REPORT

We have reviewed the accompanying statements of un-audited financial results of Welterman International Limited for the quarter ended 30.09.2016. These statements are the responsibility of the Company's Managements and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Parikh Shah Chotalia & Associates
Chartered Accountants Firm Reg. No. 118493W


(D. P. Shah) Mem. No. 030454
Partner
Date: 10th November, 2016



Offices :

A/11, Sahajanand Apt., Tarang Society,
Opp. Akota Stadium, Productivity Road, Vadodara-390 020
Tel: +91 (265) 2335917, 2335918

105, Gajanan Complex, Opp. Tube Company, Old Padra Road, Vadodara-390 020 Tel: +91 (265) 2341174
310, Sur Sarthi Complex, Opp. Central Bank, Ambawadi Circle, Ahmedabad-380 006 Tel: +91 (79) 40023325

Offices :

'Shiv-Hari', 2, Kirtinagar Soc
Opp. Jalaram Petrol Pump, Kalawad Road, Rajkot-360
Tel: +91 (281) 2451367, 6541367 Fax: +91 (281) 245